

The logo for be♥fit features the word "be" in a lowercase, rounded sans-serif font, followed by a heart symbol containing a white ECG line, and then the word "fit" in the same lowercase, rounded sans-serif font.

be♥fit

FINANCIAL FCU

A large, faint graphic of a heart with an ECG line is centered in the background of the lower half of the page.

61st

Annual Meeting

June 20, 2019

A message from the President/CEO

2018. A year of planning, of foundation building and of strategically preparing us for a financially healthy and member-focused future.

The last several years have been marked with several key milestones. A successful name change, the purchase and move into our new corporate headquarters and branch in Vacaville, a renewed commitment to the community we serve—all of these steps have been taken to guarantee not only a profitable future for our credit union but also to provide convenient, sound and relevant financial products and solutions for our members.

This year you will begin to see and enjoy the benefits of the projects we focused on last year. An enhanced, streamlined website will be rolling out in the 2nd quarter of this year. Designed not only to give you convenient easy access to your money and relevant financial solutions, but also to provide you with resources to ensure your financial health.

Financial literacy through education was another path of development last year. With the introduction of a Financial Wellness Advisor, we are now better equipped to provide individualized and group learning opportunities. This year we will be continuing to develop a full suite of educational resources and presentations that will enhance the financial fitness of our members, current and future.

Finally, our core conversion project. A huge undertaking but a necessary one as we improve our infrastructure so that we can continue to add new innovative features and solutions to help make managing your money easier.

Your job is to take care of others, ours is to take care of you. Thank you for being a member. We are proud to have you as part of our Befit family.

Bobbie Kay Adams, President & CEO

A message from the Chairperson

I am so proud to be here in my inaugural year as the Chairperson of the Befit Federal Credit Union Board of Directors. It is an honor to be part of this innovative, focused credit union and I would like to take this opportunity to thank the staff, board members, and members that contribute to the future of Befit every day.

As a credit union, we are committed to providing financial value to our membership, the healthcare workers across the North Bay region. We are excited to be a part of the revitalized community of downtown Vacaville and providing our membership with convenient access and a full suite of financial products and solutions to help them maintain a financially fit lifestyle.

The landscape is changing and for us to remain a strong, viable credit union we must be adaptable and clear in our vision. I look forward to contributing to the future of Befit and to continuing to serve the healthcare community. The last few months have been spent building the foundation for the credit union to integrate newer technologies as they become available. Technologies that will increase efficiencies, reduce costs, and enhance the member experience. We will focus on delivery methods, accessibility, and member education. These are the commitments that will position our credit union for growth.

Thank you for your commitment to us, we look forward to continuing to serve you and helping you on your path of financial wellness.

Lynette Howard, Chairperson

	2018	2017	Change
Total Assets	\$37,942,036	\$38,776,362	(\$834,326)
Total Liabilities	\$510,527	\$440,713	\$69,814
Total Shares	\$34,075,940	\$34,960,663	(\$884,723)
Total Loans	\$28,627,108	\$30,144,149	(\$1,517,041)
Total Reserves	\$3,355,569	\$3,374,986	(\$19,417)
Total Income	\$1,817,364	\$1,730,169	\$87,195
Total Expenses	\$1,838,255	\$1,910,439	(\$72,184)
Total Dividends Paid	\$18,709	\$15,598	\$3,111
Total Members	3,862	3,942	(80)
Total # Loans	1,585	1,717	(132)

December 31, 2018

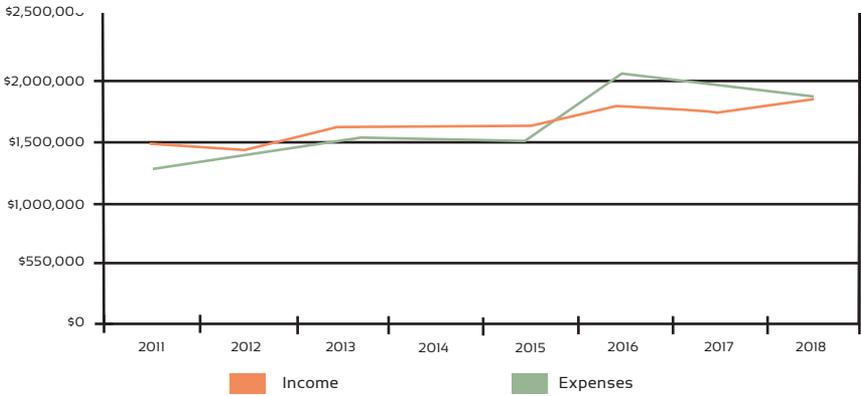
Financial Statement

ASSETS	
Loans to Members	\$28,619,676
Cash and Investments	\$5,437,871
Fixed Assets	\$2,796,893
Other Assets	\$1,087,596
TOTAL ASSETS	\$37,942,036
LIABILITIES	
Accounts Payable	\$465,507
Other Liabilities	\$45,020
TOTAL LIABILITIES	\$510,527
EQUITY	
Members' Shares	\$34,075,940
Regular Reserves	\$573,251
Undivided Earnings	\$2,781,735
TOTAL EQUITY	\$3,355,569
TOTAL LIABILITIES & EQUITY	\$510,527

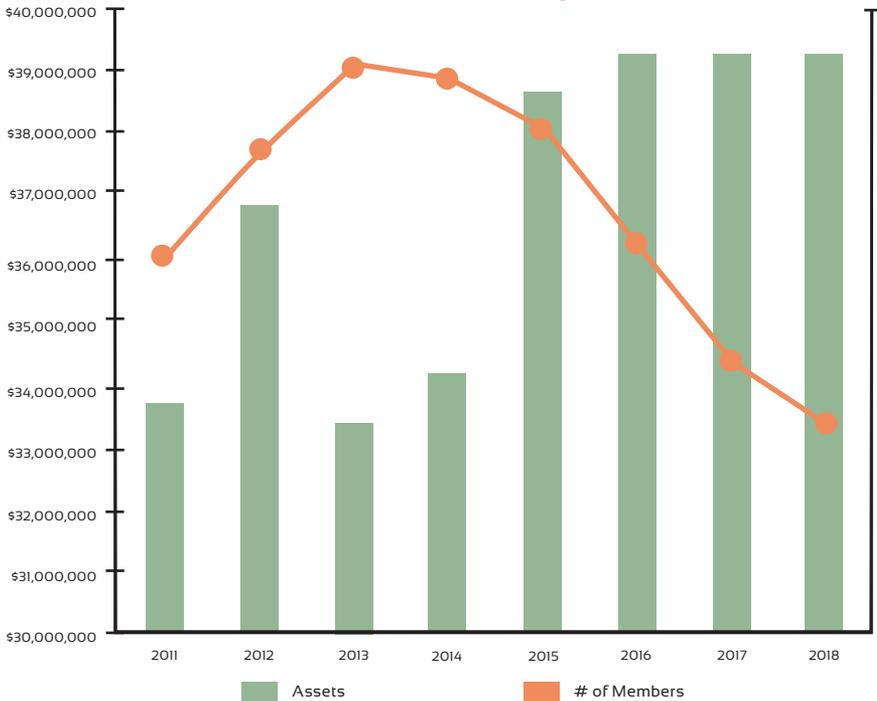
Operating Statement

INCOME	
Interest on Loans	\$1,293,723
Income and Investments	\$72,897
Other Income	\$450,744
TOTAL INCOME	\$1,817,364
EXPENSES	
TOTAL EXPENSES	\$1,819,546
Dividends Paid to Members	\$18,709
Increase to Undivided Earnings	(\$19,417)

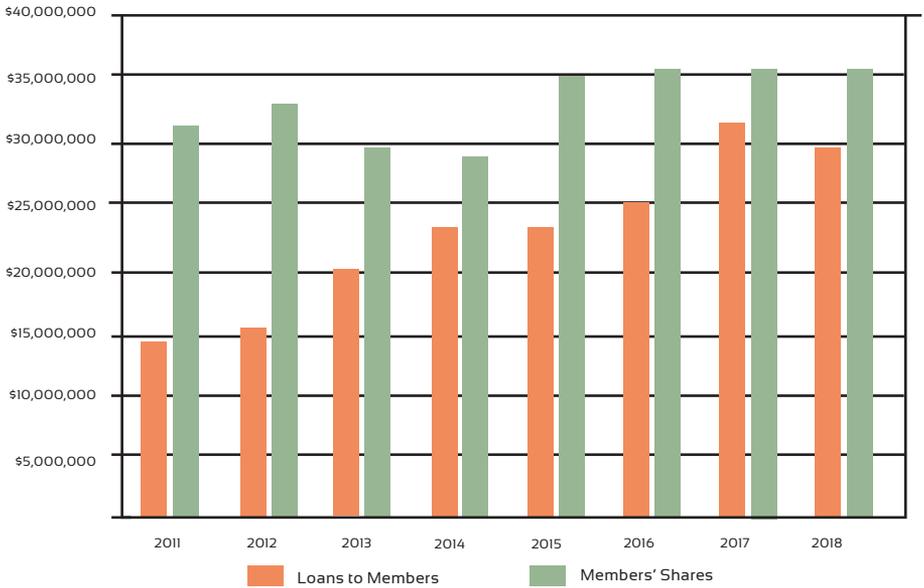
Income and Expenses



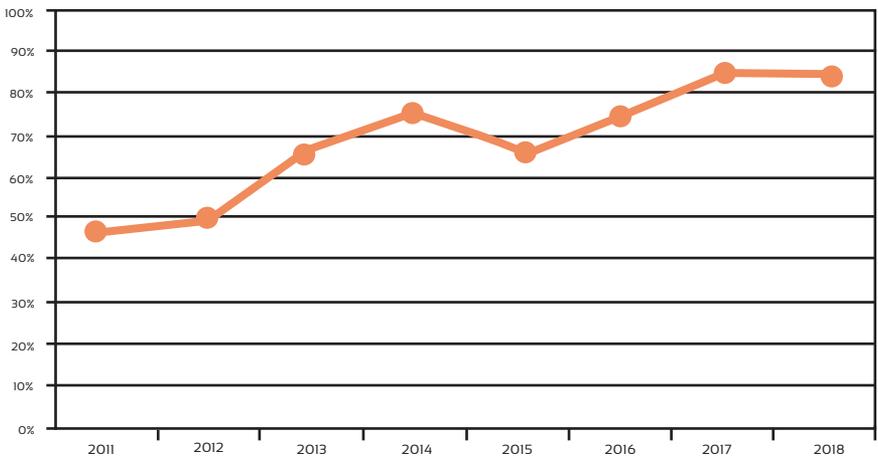
Asset and Membership Growth



Loan vs Shares



Loan to Share Ratio



Directory of Staff and Officials

Vacaville Executive Team

Bobbie Kay Adams

President/CEO

Bruce Moret

Chief Executive Officer

Maybelline Bito

Vice President

Vacaville Branch Staff

Natalie Havens

Loan Officer

Jemima Oliveira

Member Solutions Supervisor

Marcella Ibarra

Member Service Representative

Jackie Brown

Financial Wellness Advocate

Carol Racel

Teleservices Representative

Carolyn Smith

Administrative Assistant

Vallejo Branch Staff

Bianca Rodriguez

Branch Supervisor

Briana Erickson

Member Service

Natalie Tolson

Sr. Member Service

Representative

Representative

Board Members

Lynette Howard

Chairperson

Kimberly Ewing

Board Member

Vince Haavisto

Vice Chairperson

James Nielsen

Board Member

Donny Brock

Secretary/Treasurer

Gordon Sinclair

Emeritus

Supervisory Committee

Karen Federigi

Supervisory

Chairperson

Coleen Allen

Supervisory

Member

Joyce Haavisto

Supervisory

Member

Be Happy. Be Healthy. Benefit Financially.

Benefit Financial FCU is owned and controlled by members. We exist for the financial benefit of our members to encourage regular savings and offer loans and services at fair and favorable rates and terms. We strive to maintain the Credit Union's long-term financial stability, safeguard the assets of our members, and provide a high quality of service to our members.

Products & Services

- Share (Savings) Accounts
- Checking Account
- Fresh Start Checking Accounts
- Christmas Club
- Term Share Certificates
- Youth Accounts
- Visa® ATM Check Card
- Visa® Credit Card
- Payroll Deduction
- Direct Deposit
- Online/Text Banking & Bill Pay
- 24-Hour Audio Teller Service
- Loans – Personal, Auto & TPMG
- Home Equity Line of Credit
- Home Mortgage Loans
- Business Loans
- ATMs – Over 30,000 surcharge-free ATMs offered through CO-OP®
- Gift Cards
- Prepaid Reloadable Debit Cards
- Wire Transfers
- Financial Planning

Vallejo Branch

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Vallejo, CA 94590

Vacaville Branch

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Vacaville, CA 95696



FINANCIAL FCU



Federally insured by NCUA. NMLS #401421