

## What you need to know about Overdrafts Protection

It happens...there's always a time or two that we all find ourselves with insufficient funds in our account. If that's you—don't worry. Befit has you covered with Overdraft Protection.

### How does it work?

It's easy. Whenever you overdraw your checking account, we'll cover your checks, ACH payments, and even Debit Card and ATM transactions. You've just got to Opt-In and let us know that's what you want.

The benefits?

- Avoid high fees from merchants for returned checks
- Avoid embarrassing debit card declines
- Have peace of mind and flexibility

An overdraft occurs when you do not have sufficient funds in your account to cover a transaction, but we pay it anyway. The type of transactions covered range from a debit card transaction to an automatic bill pay to a check written from your checking account.

We can cover your overdrafts in two different ways:

1. Transfer from Savings
2. Courtesy Pay

### Transfer from Savings

If you do not have sufficient funds in your checking account to clear a particular transaction, we can transfer a portion (or all) of the overdraft amount from your attached savings account. There is a nominal fee per transfer per item of \$3.

### Overdraft Protection/Courtesy Pay

We will pay items such as debit card, ACH, Bill Pay and Check transactions up to \$500 below a zero balance in your account. This option is available to you after you are a member in good standing for more than 60 days and there is a nominal fee to use this service per item of \$35.

We will always try to cover your overdrafts using the most cost efficient manner possible, which is why we automatically look to your savings account and your loan accounts as a funding source before charging the Overdraft Protection Courtesy fee.

### What fees will I be charged if I overdraft my account?


- If we pay the transaction with Overdraft Protection you will be charged **\$35.00** per transaction.
- If we do not pay the transaction with Overdraft Protection, you will be charged **\$25.00** non-sufficient funds fee per transaction, plus you may then be subject to penalties from the merchant.
  - There is no limit to the number of total fees we can charge you for overdrawing your account.
  - Overdraft items will be posted in accordance with Befit Financial Federal Credit Union's existing checking account procedures.

**Overdraft Protection coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transaction.**

- If you want us to authorize and pay overdrafts transactions, please do one of the following:
  1. Complete the form below, sign, and fax to us at 707-359-4290
  2. Bring the form to our branch
  3. Mail to: P.O. Box 5760, Vacaville, CA 95696

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Federally insured by NCUA.

 707-359-4290 info@bffcu.org

**Overdraft Services opt-in option for ATM and one-time debit card transactions.  
Fax, mail, or send this form to Befit Financial Federal Credit Union.**

- I **DO NOT** want Befit Financial Federal Credit Union to authorize and pay overdrafts on my transactions.
- I want Befit Financial Federal Credit Union to authorize and pay overdrafts on my transactions.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name: \_\_\_\_\_

Email: \_\_\_\_\_

**Befit Financial Federal Credit Union**  
P.O. Box 5760, Vacaville, CA 95696

Account Number(s):

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