



PO Box 5760
Vacaville, CA 95696

FINANCIAL FCU

What you need to know about your options Overdraft Services

It happens...there's always a time or two that we all find ourselves with insufficient funds in our account. If that's you—don't worry. Befit has you covered with Overdraft Services.

How does it work?

It's easy. Whenever you overdraw your checking account, we'll cover your checks, ACH payments, and even Debit Card and ATM transactions. You've just got to Opt-In and let us know that's what you want.

The benefits?

- Avoid high fees from merchants for returned checks
- Avoid embarrassing debit card declines
- Have peace of mind and flexibility

An overdraft occurs when you do not have sufficient funds in your account to cover a transaction, but we pay it anyway. The type of transactions covered range from a debit card transaction to an automatic bill pay to a check written from your checking account.

We can cover your overdrafts in two different ways:

1. Transfer from Savings
2. Courtesy Pay

Transfer from Savings

If you do not have sufficient funds in your checking account to clear a particular transaction, we can transfer a portion (or all) of the overdraft amount from your attached savings account. There is a nominal fee per transfer per item of \$4.

Courtesy Pay

We will pay items such as debit card, ACH, Bill Pay and Check transactions up to \$500 below a zero balance in your account. This option is available to you after you are a member in good standing for more than 90 days and there is a nominal fee to use this service per item of \$35. We will always try to cover your overdrafts using the most cost

efficient manner possible, which is why we automatically look to your savings account as a funding source before charging the Courtesy Pay fee.

What fees will I be charged if I overdraft my account?

- If we pay the transaction with Courtesy Pay you will be charged **\$30.00** per transaction.
- If we do not pay the transaction with Courtesy Pay, you will be charged **\$30.00** non-sufficient funds fee per transaction, plus you may then be subject to penalties from the merchant.
 - There is no limit to the number of total fees we can charge you for overdrawing your account.
 - Overdraft items will be posted in accordance with Befit Financial Federal Credit Union's existing checking account procedures.

Courtesy Pay coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transaction.

- If you want us to authorize and pay ATM and overdrafts transactions, please do one of the following:
 1. Complete the form below, sign, and fax to us at 707-359-4290
 2. Bring the form to our branch
 3. Mail to: P.O. Box 5760, Vacaville, CA 95696

707-557-8900
 707-359-4290
 info@bffcu.org

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Federally insured by NCUA.



Overdraft Consent option for ATM and one-time debit card transactions. Fax, mail, or send this form to Befit Financial Federal Credit Union.

- I **DO NOT** want Befit Financial Federal Credit Union to authorize and pay ATM and one-time debit card transactions.
- I want Befit Financial Federal Credit Union to authorize and pay ATM and one-time debit card transactions.

Signature: _____

Date: _____

Name: _____

Email: _____

Befit Financial Federal Credit Union
P.O. Box 5760, Vacaville, CA 95696

Account Number(s):

