beofit Quarterly Vitals EINANCIAL FCU Quarter 2023

Message From May

Dear Members,

We understand that recent news in the banking industry may have left you feeling uncertain about the safety of your money, but we want to assure you that your deposits at Befit are safe and secure.

The recent collapse of Silicon Valley Bank is now the second-largest failure of a financial institution in U.S. history after the 2008 financial crisis. Additionally, Signature Bank was shut down by regulators on March 12th, which has understandably caused some concern. However, we want to assure our members that credit unions like Befit Financial FCU operate differently from these banks and engage in less risky ventures, so your money is safe in our hands.

At Befit, we take pride in our proactive approach to monitoring our cash position and investments to ensure that we can withstand any financial challenge that may impact our members. We go above and beyond regulatory guidelines to ensure that our credit union is well-capitalized and strong because we care about your financial health and well-being.

- Deposits in federally insured credit unions are safe and secure. We are federally insured, and deposits are protected by the National Credit Union Share Insurance Fund and insured up to at least \$250,000 per individual depositor — the same as any other federally insured financial institution. You can visit **MyCreditUnion.gov** for more information about the National Credit Union Share Insurance Fund coverage for members.
- The first credit union in America was founded in 1909. Since then, no Credit Union member has ever lost a penny of insured savings at a federally insured credit union.
- We are examined regularly by the National Credit Union Administration.

We are committed to serving our community and being here to serve for many generations to come.

In the light of recent events, I am so incredibly proud of our team here at Befit Financial FCU. In this time of uncertainty, know that you have a dedicated team ready to serve your needs. Their work is truly commendable, and I deeply appreciate their contributions to our members.

On behalf of all of us at Befit Financial FCU, we thank you for your commitment and dedication to our credit union and the healthcare community at large. It does not go unnoticed. Enjoy this spring season and from all of us at Befit.



Happy Spring, Maybelline Bito, President/CEO

Are you ready for a life of balance?

We know it can feel impossible to balance all of life's demands, especially with retirement on the horizon. As a dedicated medical professional, you carry the weight of the world on your shoulders. But as you approach the final years of your career, you deserve someone that can share the load.

That's where our strategic alliance with financial advisor Samantha Sagers-Davenport comes in.

She helps medical professionals like you find the balance between living for today and planning for tomorrow, protecting what you've made and spending what you've earned, time spent working and time spent enjoying.

Samantha and her team can help you plan beyond your pension and do a full financial workup of your life to ensure your hard work is put to good use in the long term. And as your balance shifts, so will they as your true financial partner.

In partnership with Befit Financial Federal Credit Union, you are eligible for an exclusive financial planning offer.



Scan to get started and schedule a complimentary consultation.

Not FDIC or NCUA insured not guaranteed by any Bank or Credit Union not insured by any Federal Government Agency not a Bank or Credit Union deposit or obligation may go down in value.

Save the Date Annual Meeting Tuesday, July 25, 2023



NCUA Notice

You've worked hard for your money, and we know how important it is to make sure your money is safe. Credit union members have never lost a penny of insured savings at federally insured credit unions.



Scan the QR code to learn more.

2nd Quarter 2023



Drive Happier

Save at least **\$50 per month** or **receive \$100** at closing with our Auto Loan!^{*}

Plus, NO payments for 60 days.*

*See credit union for details.



Share Certificates

4.60% for 9 months

*See credit union for details.



24/7 Audio & Online Banking Access
Robust Money Management Tools
More ATMs than the Big Banks^{*}

*See credit union for details

HOLIDAY CLOSINGS

Monday, May 29 Memorial Day Monday, June 19 Juneteenth **Tuesday, July 4** Independence Day



bffcu.org

FLEX YOUR FINA

Phone: 707-557-8900 Toll Free: 888-600-0550 Fax: 707-359-4290

> Phone Hours: Mon/Tues/Thurs/Fri 9am to 5:30pm

9am to 5:30pm Wed 10am to 5:30pm Vacaville Branch 640 East Main Street

Mailing Address: PO Box 5760 Vacaville, CA 95696 **Branch Hours of Operation:** Mon–Thurs 10am to 5:30pm Fri 10am to 6pm

Closed for lunch from 1:30pm to 2:00pm

